FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     Milne Jill C.  |  |            |  | <u> </u>   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol CATABASIS PHARMACEUTICALS INC CATB |  |              |   |                              | C [ Che  | ••  |   |   | Owner    |  |
|--|--|------------|--|--|---|--|--------------|---|------------------------------|--|---|---|---|----------|--|
| (Last) (First) (Middle) C/O CATABASIS PHARMACEUTICALS, INC. ONE KENDALL SQ, BLDG 1400E, STE B14202   |  |            |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/08/2018                           |  |              |   |                              |  | Officer (give title Other (specify below)  CEO and President  |   |   |          |  |
| (Street) CAMBRIDGE MA 02139 (City) (State) (Zip)   |  |            |  | 4.   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              |  |              |   |                              | Line   | dividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |   |          |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |  |            |  |  |   |  |              |   |                              |  |   |   |   |          |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/D   |  |            |  | •  | Execution Date  |  | Code (Instr. |   | ed (A) or<br>str. 3, 4 and ! | or 5. Amount of Securities Beneficially Owned Following Reported |   | Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)       | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |          |  |
|  |  |            |  |  |   |  | Code V       | Amount  | (A) o<br>(D)                 | Price  | Transacti<br>(Instr. 3 a  | on(s)   |   | (1130.4) |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |            |  |  |   |  |              |   |                              |  |   |   |   |          |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | erivative Conversion Date Execution Date, Tecurity or Exercise (Month/Day/Year) if any |            |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |   | Expiration Date (Month/Day/Year) of Secu |              | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                              | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)              | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction                              | Owners<br>Form:<br>Direct (I<br>or Indire<br>(I) (Instr | Beneficial<br>Ownership<br>(Instr. 4)                             |          |  |
|  |  |            |  | Code   | v   | (A)                                      | (D)          | Date<br>Exercisable   | Expiration<br>Date           | Title  | Amount<br>or<br>Number<br>of Shares   |   | (Instr. 4)  | (a)      |  |
| Stock<br>Option<br>(right to<br>buy)   | \$1.28   | 02/08/2018 |  | A  |   | 230,000                                  |              | (1)   | 02/07/2028                   | Common<br>Stock  | 230,000   | \$0   | 230,000   | D        |  |

## Explanation of Responses:

1. This option was granted on February 8, 2018 and is subject to vesting over a four year period, with 25% of the shares vesting on the first anniversary of February 8, 2018 and the remainder vesting over the ensuing three years at a rate of 2.0833% per month.

/s/ Jill C. Milne

02/09/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.